

Matsushita Electric Industrial Co., Ltd.
Consolidated Information by Segments *
(Three months ended June 30)

By Business Segment:

	<u>Yen (billions)</u>		<u>Percentage</u>	<u>U.S. Dollars</u>
[Sales]	<u>2004</u>	<u>2003</u>	<u>2004/2003</u>	<u>(millions)</u>
				<u>2004</u>
AVC Networks	¥ 903.9	¥ 873.3	104%	\$ 8,370
Home Appliances	344.1	294.2	117%	3,186
Components and Devices	403.2	405.2	100%	3,733
MEW and PanaHome	350.5	--	--	3,245
JVC	175.9	195.3	90%	1,629
Other	252.1	225.9	112%	2,334
Subtotal	<u>2,429.7</u>	<u>1,993.9</u>	122%	<u>22,497</u>
Eliminations	<u>(327.7)</u>	<u>(230.3)</u>	--	<u>(3,034)</u>
Consolidated total	<u>¥ 2,102.0</u>	<u>¥ 1,763.6</u>	119%	<u>\$ 19,463</u>
[Segment Profit]**				
AVC Networks	¥ 17.2	¥ 16.1	107%	\$ 159
Home Appliances	17.1	6.8	253%	158
Components and Devices	15.7	4.3	368%	146
MEW and PanaHome	5.7	--	--	53
JVC	2.7	2.0	132%	25
Other	8.0	2.4	331%	74
Subtotal	<u>66.4</u>	<u>31.6</u>	210%	<u>615</u>
Corporate and eliminations	<u>(22.9)</u>	<u>(11.6)</u>	--	<u>(213)</u>
Consolidated total	<u>¥ 43.5</u>	<u>¥ 20.0</u>	217%	<u>\$ 402</u>

* ** See Notes to consolidated financial statements on pages 7-8.